

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. **4834** ]  
[ December 30, 1959 ]

**TREASURY FINANCING**

*To All Incorporated Banks and Trust Companies, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury announced today the offering of \$2,000 million, or thereabouts, of an additional amount of Treasury tax anticipation bills dated October 21, 1959, and to mature June 22, 1960. These bills will be issued on January 8, 1960, and will constitute an addition to the \$2,002 million of such bills now outstanding, which were originally issued on October 21, 1959. The additional bills, as well as the original bills, will be acceptable at par in payment of income and profits taxes due June 15, 1960.

The \$2,000 million of additional bills will mature 166 days from issue date. They will be offered for cash on an auction basis to cover the current requirements of the Treasury. The bills may be paid for by credit in Treasury Tax and Loan Accounts.

Tenders for the Treasury tax anticipation bills will be received at the Federal Reserve Banks and Branches up to the closing hour of 1:30 o'clock p.m., Eastern Standard time, on Tuesday, January 5, 1960.

All subscribers to this issue of Treasury bills are required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the Treasury bills for which tenders are submitted under this offering, until after the closing hour for tenders on January 5.

Full details regarding the offering of these additional tax anticipation Treasury bills are being released at this time.

*Treasury bills maturing January 15, 1960*

The Treasury also plans to issue \$1,500 million, or thereabouts, of one-year Treasury bills on January 15, 1960, for cash or in exchange for the \$2,006 million of Treasury bills which mature on that date. The new bills will also be issued on an auction basis, and tenders for such bills will be received on January 12, 1960. Payment for these bills cannot be made by credit in Treasury Tax and Loan Accounts.

Full details regarding the offering of the bills to be issued on January 15, 1960, will be released next week.

**ALFRED HAYES,**  
*President.*